

LUCID CO-OP

Newsletter number 1 | updates on Lucid activities | News of the future

Membership update

The membership currently stands at between 800-900. The total membership will continue to move up and down as new members join and others opt out. Your committee is currently working behind the scenes to streamline the rules for membership exploring if this can be extended beyond the United Kingdom, as we have received enquires from Zimbabweans abroad including from other nations.

Leadership

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The current interim leadership has been driving the Co-op and some were introduced at the last zoom meeting. New members have been incorporated as the workload has increased.

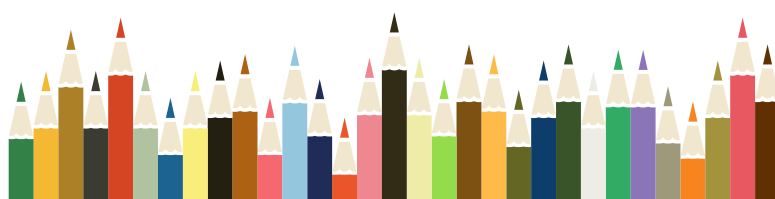


Newsletter number 1

Welcome to our first newsletter where your committee will provide updates on your co-operative. The communications team will regularly provide members an update of the work being done behind the scenes as well as contact details for the committee members.

Membership drive

In the last three months the Lucid co-op has received over £120 000 from depositors and this represent close to 850 members. Steps are being made to ensure that the membership numbers are updated as there have been new members and some have opted out. An evaluation of current numbers of paid members will determine the next membership drive.





Administration updates

The co-op has a new website and steps are in progress to get this running. Members will get updates when this has gone live.

Project updates

As indicated in the last zoom meeting, Lucid co-op is working on investment projects in the housing market. The options are either property rental market and or housing for local authorities linked to care sector. The committee is actively engaged with stakeholders. The hope is to update members at the next meeting.



What is LUCID CO-OP

This question comes up many a times and the compromise answer is “Lucid Coop is about YOU & I. It’s about crowd participation to achieve growth and corporate results which can facilitate hupfumi husigaperi / umnotho ongapheliyo

The Technocrats who created UkChema are also responsible for the creation of Lucid Coop. The in-house track record is unprecedented.....project success is assured.

Project to date

The management committee is working on projects and the teams assigned will provide updates as soon as these have been finalised.


Governance

Lucid Coop has a leadership and board managing the day to day activities of business associated with business development.

Compliance

The board is happy to report that Lucid Coop is a compliant member of FCA. Lucid Coop is managed in line with terms and conditions laid out by FCA.

What is FCA

The financial Authority is a regulatory body in the United Kingdom  but operates independently of government of United Kingdom and is financed by charging fees to members of the financial services industry.

What does the FCA do?

The financial conduct authority (FCA) regulates the financial services industry in the United Kingdom. It’s role includes protecting consumers, keeping the industry stable, and protecting healthy competition between financial services and providers.

What does it mean to be regulated by the FCA?

FCA regulation and authorisation means a consumer can trust the firm. In simple terms Lucid Coop can be trusted. It ensures that the firm treats consumers in compliance with strict criteria laid out by the FCA






Master Governance

We have a Master Governance protocol being brainstormed and created via the following clusters:

- Operations
- Marketing
- IT
- Accountancy & Finance
- Legal and Compliance
- Complaints & Resolutions

Healthcare

Future plans include to tap into the Healthcare & housing fraternity. The healthcare global healthcare service market grew from \$7 500  billion in 2022 to \$7 975 billion in 2023  USA at a compound growth rate of 6.3 per cent.  has an ageing population and the demand for home are and supported accommodation are at an all time high.

Brand Name

Lucid Coop has been adopted as the brand name for Lucid Coop and procedures are in place to trademark the name. With immediate effect it is lawful to refer to LUCID COOP as a lawful entity by that name.

BANKING and FINANCE A banking and Finance Task force has been appointed to oversee the commissioning of a Lucid Coop Bank Account. The board is happy to report that structures are in place to facilitate an accessible bank account.

IT Framework

The IT framework remains the mainstay of a successful enterprise. Databases, interactive software, payment gateways, smart card membership remain continuous work in progress. The board is glad to report that we have a team working tirelessly behind the scenes to make Lucid Coop a success story.

HOUSING



Plans are underway to invest in the housing property market. The board is currently reviewing options and will evaluate the proposals presented. Lucid Coop has plans to venture into supported accommodation and or rent to rent ventures as well as infrastructure building.

The think tank Laing Buisson on Healthcare Intelligence and insight claim Supported living is a very lucrative industry and can offer regular income and capital gains depending on the model you use. The board will review this option as part of our investment into property.